

TOWNSHIP OF ALLEGAN
ALLEGAN COUNTY, MICHIGAN
FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2007

Michigan Department of Treasury
496 (02/06)

Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended and P.A. 71 of 1919, as amended.

Local Unit of Government Type <input type="checkbox"/> County <input type="checkbox"/> City <input checked="" type="checkbox"/> Twp <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Unit Name Allegan Township	County Allegan County
Fiscal Year End March 31, 2007	Opinion Date September 21, 2007	Date Audit Report Submitted to State September 28, 2007	

We affirm that:

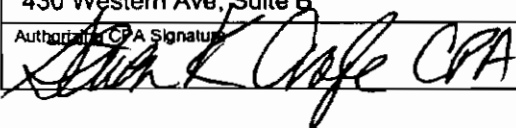
We are certified public accountants licensed to practice in Michigan.

We further affirm the following material, "no" responses have been disclosed in the financial statements, including the notes, or in the Management Letter (report of comments and recommendations).

- YES NO Check each applicable box below. (See instructions for further detail.)
- ☒ ☐ All required component units/funds/agencies of the local unit are included in the financial statements and/or disclosed in the reporting entity notes to the financial statements as necessary.
 - ☒ ☐ There are no accumulated deficits in one or more of this unit's unreserved fund balances/unrestricted net assets (P.A. 275 of 1980) or the local unit has not exceeded its budget for expenditures.
 - ☒ ☐ The local unit is in compliance with the Uniform Chart of Accounts issued by the Department of Treasury.
 - ☒ ☐ The local unit has adopted a budget for all required funds.
 - ☒ ☐ A public hearing on the budget was held in accordance with State statute.
 - ☒ ☐ The local unit has not violated the Municipal Finance Act, an order issued under the Emergency Municipal Loan Act, or other guidance as issued by the Local Audit and Finance Division.
 - ☐ ☒ The local unit has not been delinquent in distributing tax revenues that were collected for another taxing unit.
 - ☒ ☐ The local unit only holds deposits/investments that comply with statutory requirements.
 - ☒ ☐ The local unit has no illegal or unauthorized expenditures that came to our attention as defined in the *Bulletin for Audits of Local Units of Government in Michigan*, as revised (see Appendix H of Bulletin).
 - ☒ ☐ There are no indications of defalcation, fraud or embezzlement, which came to our attention during the course of our audit that have not been previously communicated to the Local Audit and Finance Division (LAFD). If there is such activity that has not been communicated, please submit a separate report under separate cover.
 - ☐ ☒ The local unit is free of repeated comments from previous years.
 - ☒ ☐ The audit opinion is UNQUALIFIED.
 - ☒ ☐ The local unit has complied with GASB 34 or GASB 34 as modified by MCGAA Statement #7 and other generally accepted accounting principles (GAAP).
 - ☒ ☐ The board or council approves all invoices prior to payment as required by charter or statute.
 - ☒ ☐ To our knowledge, bank reconciliations that were reviewed were performed timely.

If a local unit of government (authorities and commissions included) is operating within the boundaries of the audited entity and is not included in this or any other audit report, nor do they obtain a stand-alone audit, please enclose the name(s), address(es), and a description(s) of the authority and/or commission.

I, the undersigned, certify that this statement is complete and accurate in all respects.

We have enclosed the following:		Enclosed	Not Required (enter a brief justification)	
Financial Statements		<input checked="" type="checkbox"/>		
The letter of Comments and Recommendations		<input checked="" type="checkbox"/>		
Other (Describe)		<input type="checkbox"/>		
Certified Public Accountant (Firm Name) Angle & Steffes, P.C.		Telephone Number 269-686-9050		
Street Address 430 Western Ave, Suite B		City Allegan	State MI	Zip 49010
Authorized CPA Signature 		Printed Name Steven K. Angle, CPA		License Number 14653

ALLEGAN TOWNSHIP

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INDEPENDENT AUDITOR'S REPORT

September 21, 2007

To the Township Board
Township of Allegan
Allegan County, Michigan

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Township of Allegan, Allegan County, Michigan as of and for the year ended March 31, 2007, which collectively comprise the Township's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Allegan Township, Allegan County, Michigan management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Township of Allegan as of March 31, 2007 and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Township has implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, Basic Financial Statements-and Management's Discussion and Analysis- for State and Local Governments, as of March 31, 2004.

The management's discussion and analysis and budgetary comparison information on pages 2 and 23 through 25 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Respectfully submitted,


Angle & Steffes, P.C.
Certified Public Accountants

Management's Discussion and Analysis Allegan Township, Allegan County

The Township as a Whole

With great satisfaction, the Allegan Township Board can again say that the Township's financial position is quite stable. That is said with a caveat; everything within our control is stable but state revenue is always questionable from year to year. Current economic conditions have dictated diminished residential and commercial activity yet certainly has not brought it to a standstill. Our tax base continues to grow although it is at a much slower pace than previous years. Slower growth is not necessarily a bad thing as we continue to become more sophisticated in growing our community in a more responsible and intelligent way.

Governmental Activities

The Township continues to promote Sewer hookup within our two Sewer Districts as well as overseeing and encouraging new sewer lines into problem areas such as Miner Lake. We recently applied for and received a grant for an environmental study on Miner Lake which showed there was a need for sewer. Our financial burden in relation to Township Sewer has decreased dramatically with more hookups and lower bond payments. Also, the Township Board has realized an increase in cooperation and collaboration with the City of Allegan in relation to economic development and consolidation to save money and generally improve life in our community.

The Township Funds

The Township has five major funds: Sewer, General, Road, Public Safety, and Fire Truck. We have spread out the money in these funds with different banks in our area as suggested by our auditor for increased financial protection.

The General Fund supports most of our governmental services as well as supplementing Sewer and Public Safety Funds. The Township has realized quite a savings to the tune of thousands of dollars by combining our Fire Department with the City of Allegan's Fire Department into a Fire District.

Our Sewer Fund is experiencing a more improved state because of our decreasing bond payments.

Road millage funding continues to be renewed at close to three mills. This has allowed us to reduce our gravel roads down to about 4.5 miles left to reconstruct and pave. We have excellent roads in comparison to other municipalities.

The Township's Fire Truck Millage has ended so we continue to invest the reserve in certificates of deposit to maximize those monies until they are needed.

General Fund Budgetary Highlights

Allegan Township has realized a small reduction in State Revenue so we continue to remain cautious in our spending. \$25,000.00 out of our General Fund in addition to our penal fines are dedicated to our Public Library. We continue to support the ambulance with \$4,000.00 and the Allegan Recreational Department to the tune of \$6,000.00. Our priority of improving ambulance services will most likely increase our costs in the oncoming year. Other costs are recycling, town hall payments and maintenance issues. Town hall payments have been eliminated because we paid off the mortgage in February, 2007. This also may be the first year that the Sewer Fund will not need to be supplemented by the General Fund. Financially speaking, we are in good shape with the General Fund.

Outlook for the Coming Year

The upcoming year will be approached by the Township Board on a very cautious note given the state of the economy in Michigan. We continue to spend responsibly on improving our roads but have been held back on other expenditures such as leaf removal services and zoning map updates. Sooner or later these two expenditures will need to be made so possibly 2007-2008 budget year may address these two issues.

Overall, it looks to be a stable financial year for Allegan Township. We take our fiduciary responsibilities seriously.

Contacting the Township's Management

To review or assess the Township's financial accountability, copies of the financial report may be obtained by contacting the Allegan Township Clerk.

TOWNSHIP OF ALLEGAN
GOVERNMENT WIDE STATEMENT OF NET ASSETS
MARCH 31, 2007

	<u>Primary Government</u>		
	<u>Governmental</u>	<u>Business-Type</u>	
	<u>Activities</u>	<u>Activities</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 1,089,772	\$ 361	\$ 1,090,133
Investments	0	0	0
Receivables - net	182,347	11,268	193,615
Prepays	7,639	0	7,639
Capital assets - net	<u>708,208</u>	<u>1,116,308</u>	<u>1,824,516</u>
 Total Assets	 <u>1,987,966</u>	 <u>1,127,937</u>	 <u>3,115,903</u>
LIABILITIES			
Accounts payable	9,348	0	9,348
Accrued and other liabilities	6,282	0	6,282
Noncurrent Liabilities			
Due within one year	13,016	25,000	38,016
Due in more than one year	<u>35,093</u>	<u>175,000</u>	<u>210,093</u>
 Total Liabilities	 <u>63,739</u>	 <u>200,000</u>	 <u>263,739</u>
NET ASSETS			
Invested in Capital Assets			
Net of related debt	660,099	916,308	1,576,407
Restricted For			
Public works	697,203	0	697,203
Public safety	208,979	0	208,979
Public sewer	0	11,629	11,629
Unrestricted	<u>357,946</u>	<u>0</u>	<u>357,946</u>
 Total Net Assets	 <u>\$ 1,924,227</u>	 <u>\$ 927,937</u>	 <u>\$ 2,852,164</u>

TOWNSHIP OF ALLEGAN
GOVERNMENT WIDE STATEMENT OF ACTIVITIES
YEAR ENDED MARCH 31, 2007

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Total	
Primary Government								
General government	\$ 297,056	\$ 2,485	\$ 0	\$ 0	\$ (294,571)	\$ 0	\$ (294,571)	
Public safety	212,898	37,622	0	0	(175,276)	0	(175,276)	
Public works	268,959	0	0	0	(268,959)	0	(268,959)	
Community/Economic development	4,455	0	0	0	(4,455)	0	(4,455)	
Recreation and culture	31,000	0	0	0	(31,000)	0	(31,000)	
Health and welfare	5,155	0	0	0	(5,155)	0	(5,155)	
Total Governmental Activities	819,522	40,107	0	0	(779,416)	0	(779,416)	
Business-Type Activities								
Sewer Fund	43,661	54,649	0	0	0	10,988	0	
Total Primary Government	\$ 863,183	\$ 94,756	\$ 0	\$ 0	(779,416)	10,988	(768,428)	
General Revenues								
Property taxes					612,650	16,374	629,024	
State revenues					289,455	0	289,455	
Unrestricted investment earnings					0	0	0	
Interest & Rent					78,617	621	79,238	
Miscellaneous, fines & forfeits					27,795	0	27,795	
Transfers					0	0	0	
Total General Revenues-Special Items and Transfers					1,008,517	16,995	1,025,512	
Change in Net Assets					229,101	27,983	257,084	
Net Assets-Beginning					1,695,126	899,954	2,595,080	
Net Assets-Ending					\$ 1,924,227	\$ 927,937	\$ 2,852,164	

The Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF ALLEGAN
GOVERNMENTAL FUND BALANCE SHEET
March 31, 2007

	General Fund	Road Fund	Fire Fund	Non-Major Governmental Fund	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 230,733	\$ 627,683	\$ 51,366	\$ 179,990	\$ 1,089,772
Investments	0	0	0	0	0
Receivables - net	64,027	34,286	5,761	5,687	109,761
Due from other funds	64,895	5,768	963	960	72,586
Prepays	7,639	0	0	0	7,639
Total Assets	367,294	667,737	58,090	186,637	1,279,758
LIABILITIES					
Accounts payable	9,348	0	0	0	9,348
Due to other funds	0	0	0	6,282	6,282
Total Liabilities	9,348	0	0	6,282	15,630
FUND BALANCES					
Reserved for					
Public works	0	667,737	0	29,466	697,203
Public safety	0	0	58,090	150,889	208,979
Unreserved	357,946	0	0	0	357,946
Total Fund Balances	\$ 357,946	\$ 667,737	\$ 58,090	\$ 180,355	\$ 1,264,128
Amounts reported for governmental activities in the Statement of Net Assets are different because:					
Capital assets used in governmental activities are not financial resources and are not reported in the funds.					708,208
Debt principal repayments and proceeds of debt are not reported on the statement of activities.					(48,109)
Net Assets of Governmental Activities					<u>\$ 1,924,227</u>

The Notes to the Financial Statements are an integral part of this statement.

TOWNSHIP OF ALLEGAN
GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
March 31, 2007

	General Fund	Road Fund	Fire Fund	Non-Major Governmental Funds	Total Governmental Funds
Revenues					
Taxes and penalties	\$ 153,271	\$ 344,381	\$ 57,875	\$ 57,123	\$ 612,650
Licenses and permits	0	0	0	34,209	34,209
State aid	284,700	4,755	0	0	289,455
Contributions from Local Units	0	0	0	0	0
Charges for services	2,485	0	3,413	0	5,898
Fines & Forfeits	0	0	0	0	0
Interest and rentals	60,369	15,463	543	2,242	78,617
Other revenue	27,795	0	0	0	27,795
Total Revenues	528,620	364,599	61,831	93,574	1,048,624
Expenditures					
Current					
General government	274,353	0	0	0	274,353
Public safety	0	0	132,409	51,551	183,960
Public works	33,324	221,636	0	13,999	268,959
Recreation and cultural	31,000	0	0	0	31,000
Community/Economic development	4,455	0	0	0	4,455
Health & welfare	5,155	0	0	0	5,155
Capital outlay	3,863	0	0	0	3,863
Debt Service	0	0	0	41,998	41,998
Total Expenditures	352,150	221,636	132,409	107,548	813,743
Excess of Revenues Over (Under) Expenditures	176,470	142,963	(70,578)	(13,974)	234,881
Other Financing Sources (Uses)					
Transfers in	0	0	58,738	41,998	100,736
Transfers (out)	(100,736)	0	0	0	(100,736)
Total Other Financing Sources (Uses)	(100,736)	0	58,738	41,998	0
Excess of Revenue and Other Sources					
Over (Under) Expenditures & Other Uses	75,734	142,963	(11,840)	28,024	234,881
Fund Balance - April 1, 2006	282,212	524,774	69,930	152,331	1,029,247
Fund Balance - March 31, 2007	\$ 357,946	\$ 667,737	\$ 58,090	\$ 180,355	\$ 1,264,128

The Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF ALLEGAN
FIDUCIARY FUNDS-STATEMENT OF NET ASSETS
MARCH 31, 2007

	Agency Fund (Property Tax Collection Fund)
ASSETS	
Cash and cash equivalents	\$ 124,366
Due from taxpayers	28,856
Due from governments	<u>\$ 0</u>
Total Assets	<u><u>\$ 153,222</u></u>
LIABILITIES	
Accounts payable	\$ 0
Due to other governmental units and schools	80,674
Due to other funds	<u>72,548</u>
Total Liabilities	<u><u>\$ 153,222</u></u>

The Notes to Financial Statements are an integral part of this statement.

**TOWNSHIP OF ALLEGAN
 PROPRIETARY FUND STATEMENT OF NET ASSETS
 MARCH 31, 2007**

	<u>Sewer Fund</u>
ASSETS	
Current Assets	
Cash and cash equivalents	\$ 361
Investments	0
Receivables - net	2,470
Due from other governments	2,553
Due from other funds	<u>6,245</u>
Total Current Assets	11,629
Noncurrent Assets	
Capital Assets - net	<u>1,116,308</u>
Total Noncurrent Assets	<u>1,116,308</u>
Total Assets	<u>1,127,937</u>
LIABILITIES	
Current Liabilities	
Accounts payable	0
Due to other funds	0
Current portion of noncurrent liabilities	<u>25,000</u>
Total Current Liabilities	<u>25,000</u>
Noncurrent Liabilities	
Bonds, notes and loans payable	<u>175,000</u>
Total Noncurrent Liabilities	<u>175,000</u>
Total Liabilities	<u>200,000</u>
NET ASSETS	
Invested in capital assets - net of related debt	916,308
Restricted for debt service	0
Unrestricted	<u>11,629</u>
Total Net Assets	<u><u>\$ 927,937</u></u>

The Notes to Financial Statements are an integral part of this statement.

**TOWNSHIP OF ALLEGAN
 PROPRIETARY FUND STATEMENT OF REVENUE, EXPENSES AND
 CHANGES IN NET ASSETS
 MARCH 31, 2007**

	<u>Sewer Fund</u>
Operating Revenues	
Tax revenue	\$ 16,374
Charges for services	54,649
Other	<u>0</u>
Total Operating Revenues	<u>71,023</u>
Operating Expenses	
Public works	<u>28,986</u>
Total Operating Expenses	<u>28,986</u>
Operating Income (Loss)	<u>42,037</u>
Nonoperating Revenues (Expenses)	
Interest and investment revenue	621
Interest expense	<u>(14,675)</u>
Total Nonoperating Revenue (Expense)	<u>(14,054)</u>
Income (Loss) Before Contributions & Transfers In (Out)	27,983
Change in Net Assets	27,983
Total Net Assets - Beginning April 1, 2006	<u>899,954</u>
Total Net Assets - Ending March 31, 2007	<u><u>\$ 927,937</u></u>

The Notes to Financial Statements are an integral part of this statement.

**TOWNSHIP OF ALLEGAN
PROPRIETARY FUND STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31, 2007**

		Sewer
CASH FLOWS FROM OPERATING ACTIVITIES		
Tax collections	\$	14,972
Receipts from customers		50,111
Payments to suppliers		<u>(725)</u>
Net cash provided (used) by operating activities		64,358
CASH ACTIVITIES FROM NON CAPITAL FINANCING ACTIVITIES		
CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL		
Principal and interest paid on capital debt		(64,675)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest revenue		<u>621</u>
Net Increase (Decrease) in Cash and Cash Equivalents		304
Balance - Beginning of year		<u>57</u>
Balance - End of year		<u><u>\$ 361</u></u>
Reconciliation of operating income (loss) to net cash provided (used)		
by operating activities		
Operating income (loss)	\$	42,037
Increase in accounts receivable		(5,940)
Depreciation		<u>28,261</u>
Net cash provided (used) by operating activities		<u><u>\$ 64,358</u></u>

The Notes to the Financial Statements are an integral part of this statement.

**ALLEGAN TOWNSHIP
ALLEGAN COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2007**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Township of Allegan, Allegan County, Michigan is a general law municipal Township. The Township operates under an elected Board/Supervisor form of government and provides the following services as authorized by its charter: public safety, highways and street, public improvements, cultural recreation, planning and zoning, and administrative services.

The accounting policies of the Township of Allegan conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. The Reporting Entity

In accordance with generally accepted accounting principles and Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity", these financial statements present the Township. The criteria established by the GASB for determining the reporting entity includes oversight responsibility, fiscal dependency, and whether the financial statements would be misleading if data were not included.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e. the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements.

Governmental activities, normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenue.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**ALLEGAN TOWNSHIP
ALLEGAN COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2007**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, expenditures relating to compensated absences, and claims and judgments are recorded only when payment is due.

Property taxes, state-shared revenue, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current period. All other revenue items are considered to be available only when cash is received by the government.

The government reports the following major governmental funds:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Road Fund and Fire Fund are Special Revenue Funds of the Township. The Road Fund and Fire Fund are used to account for the proceeds of specific revenue tax millages that are legally restricted to expenditures for specified purposes.

The government reports the following major proprietary fund:

The Sewer Fund accounts for the activities of the sewage collection system.

Additionally, the government reports the following non-major fund types:

The Miner Lake Improvement, Special Assessment (Paving Projects), Building Inspection, Fire Equipment and Debt Service Funds are Special Revenue Funds of the Township. The Miner Lake, Special Assessment, Fire Equipment and Building Inspection Funds are used to account for proceeds of special purpose programs. The Debt Service Fund is used to account for debt repayments of the governmental funds.

**ALLEGAN TOWNSHIP
ALLEGAN COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2007**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule would be charges between the government's enterprise funds and various other functions of the government. Eliminations of these charges would distort the direct costs and program revenues reported for the various functions concerned. The Township of Allegan does have one enterprise fund, the Sewer Fund.

Amounts reported as program revenue include: (1) charges to customers or applicants for goods, services or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenue rather than as program revenue. Likewise, general revenue includes all taxes.

Proprietary funds distinguish operating revenue and expenses from nonoperating revenue items. Operating revenue and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of our proprietary fund relates to charges to customers for sales and services. The sewer fund also recognizes the portion of tap fees intended to recover current costs (e.g., labor and materials to hook up new customers) as operating revenue. The portion intended to recover the cost of the infrastructure is recognized as nonoperating revenue. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenue and expenses.

Finally, the government reports the following fund types:

The Tax Collection Fund is a Fiduciary Fund accountable for assets held by the Township in a trustee or agency capacity for individuals, private organizations, other governments, and/or other funds.

D. Assets, Liabilities, and Net Assets or Equity

Bank Deposits and Investments - Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired. Investments are stated at fair value.

**ALLEGAN TOWNSHIP
ALLEGAN COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2007**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

Receivables and Payables-In general, outstanding balances between funds are reported as "due to/from other funds." Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "advances to/from other funds." Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown as net of allowance for uncollectible amounts. Property taxes are levied each July for State Education Tax, and on each December 1st on the taxable valuation of property as of the preceding December 31st. Taxes are considered delinquent in the following September and March of the following respective period, at which time penalties and interest are assessed.

Inventories and Prepaid Items-Inventories are valued at cost, on a first-in, first-out basis. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future fiscal years and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets-Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Property, plant and equipment is depreciated using the straight-line method over the following useful lives:

Buildings	30 to 40 years
Building Improvements	15 to 30 years
Roads	10 to 30 years
Sidewalks	20 to 30 years
Fire Equipment	07 to 25 years
Vehicles	03 to 07 years
Office Equipment	05 to 07 years
Computer Equipment	03 to 07 years

**ALLEGAN TOWNSHIP
ALLEGAN COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2007**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

Compensated Absences (Vacation and Sick Leave)-It is the government's policy to permit employees to accumulate earned but unused sick and vacation pay benefits. Compensated absences and unpaid vacations were considered but not accrued due to immateriality in amount.

Fund Equity-In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Government-wide financial statements differ from the Governmental fund financial statements for the effect of the inclusion of capital assets and long term debts.

Capitalized Asset Costs	\$	1,456,521
Less Accumulated Depreciation		<u>(748,313)</u>
Capital Assets - net		708,208
Less Short Term debt		(13,016)
Less Long Term debt		<u>(35,093)</u>
Net Adjustments		660,099
 Governmental Fund Balances		 1,264,128
		<hr/>
Net Assets of Governmental Activities	\$	1,924,227

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information-The Township follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Formal budgetary integration is employed as a management control device during the year. These budgets are adopted on a basis consistent with generally accepted accounting principles.
2. The Township Board approves, by ordinance, total budget appropriations only. Any revisions that alter the total appropriations of any fund must be approved by the Township Board, therefore, the level of budgetary responsibility is by total appropriations; however, for report purposes, this level has been expanded to a functional basis (General Government, Public Safety, etc.).
3. Unused appropriations for all of the above annually budgeted funds lapse at the end of the year.
4. The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

**ALLEGAN TOWNSHIP
ALLEGAN COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENT
MARCH 31, 2007**

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

Excess of Expenditures Over Appropriations in Budgeted Funds-During the year, the Local Governmental Unit incurred no expenditures in certain budgeted funds which were in excess of the amounts appropriated.

NOTE 4 - DEPOSITS AND INVESTMENTS

Michigan Compiled Laws, Section 129.91, authorizes the local governmental unit to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations which have an office in Michigan. The local unit is allowed to invest in bonds, securities and other direct obligations of the United States or any agency or instrumentality of the United States; United States government or federal agency obligations; repurchase agreements; bankers' acceptance of United States banks; commercial paper rated within the two highest classifications which mature not more than 270 days after the date of purchase; obligations of the State of Michigan or its political subdivisions which are rated as investment grade; and mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan.

The Local Governmental Unit Board has designated several banks for the deposit of Local Unit funds. The investment policy adopted by the board in accordance with Public Act 196 of 1997 has authorized investment in bonds and securities of the United States government and bank accounts and CDs, but not the remainder of State statutory authority as listed above.

The Local Governmental Unit's deposits and investment policy are in accordance with statutory authority.

**ALLEGAN TOWNSHIP
ALLEGAN COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENT
MARCH 31, 2007**

NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)

At year-end, the Local Unit's deposits and investments were reported in the basic financial statements in the following categories, which includes fiduciary accounts:

	<u>Governmental Activities</u>	<u>Proprietary Funds</u>	<u>Fiduciary Funds</u>	<u>Total Government</u>
Cash & cash equivalents	\$ <u>1,089,772</u>	\$ <u>361</u>	\$ <u>124,366</u>	\$ <u>1,214,499</u>

The breakdown between deposits and investments is as follows:

	<u>Primary Government</u>
Bank Deposits (checking and savings accounts, certificates of deposit)	\$ 1,214,499
Investments in Securities, Mutual Funds and Similar Vehicles	-
Petty Cash and Cash on Hand	<u>-</u>
Total	\$ <u>1,214,499</u>

The book balance of the primary government's deposits is \$1,214,499 of which \$500,000 is covered by federal depository insurance.

ALLEGAN TOWNSHIP
ALLEGAN COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2007

NOTE 5 - RECEIVABLES

Receivables as of year-end for the government's individual major, nonmajor and business funds, including the applicable allowances for uncollectible accounts, are reported in the Government Wide Statement of Net Assets as follows:

	Major Funds			Non-Major Government		Business Type	Total	
	General Fund	Road Fund	Fire Fund	Funds and Other	Activities Total		Primary Government	Primary Government
Charges receivable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,067	\$ 1,067	
Taxes receivable	17,285	34,286	5,761	5,687	63,019	1,403	64,422	
State revenues receivable	46,742	0	0	0	46,742	0	46,742	
Due from other funds	64,895	5,768	963	960	72,586	6,245	78,831	
Due from other governments	0	0	0	0	0	2,741	2,741	
Less: allowance for retained	0	0	0	0	0	(188)	(188)	
Net Receivables	\$ 128,922	\$ 40,054	\$ 6,724	\$ 6,647	\$ 182,347	\$ 11,268	\$ 193,615	

**TOWNSHIP OF ALLEGAN
ALLEGAN COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2007**

NOTE 6 - CAPITAL ASSETS

Capital asset activity of the primary government for the current year was as follows:

	Beginning Balance	Increases	Decreases & Corrections	Ending Balance
Governmental Activities				
Capital Assets Not Being Depreciated				
Land	\$ 127,383	0	\$ 0	\$ 127,383
Subtotal	<u>127,383</u>	<u>0</u>	<u>0</u>	<u>127,383</u>
Capital Assets Being Depreciated				
Buildings, additions and improvements	459,949	0	0	459,949
Improvements other than buildings	96,863	0	0	96,863
Equipment	142,154	3,863	0	146,017
Furniture and equipment	38,369	0	0	38,369
Fire equipment	587,940	0	0	587,940
Sewer equipment	1,413,042	0	0	1,413,042
Subtotal	<u>2,738,317</u>	<u>3,863</u>	<u>0</u>	<u>2,742,180</u>
Less Accumulated Depreciation for				
Buildings	138,319	11,624	0	149,943
Improvements other than buildings	43,361	3,966	0	47,327
Equipment	130,242	4,050	0	134,292
Furniture and equipment	36,913	624	0	37,537
Fire equipment	350,339	28,875	0	379,214
Sewer equipment	268,473	28,261	0	296,734
Subtotal	<u>967,647</u>	<u>77,400</u>	<u>0</u>	<u>1,045,047</u>
Net Capital Assets Being Depreciated	<u>1,770,670</u>	<u>(73,537)</u>	<u>0</u>	<u>1,697,133</u>
Governmental Activities Capital Total				
Capital Assets-Net of Depreciation	<u>\$ 1,898,053</u>	<u>\$ (73,537)</u>	<u>\$ 0</u>	<u>\$ 1,824,516</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental Activities	
General government	\$ 20,201
Public safety	28,938
Public works	0
Sewer	<u>28,261</u>
Total Governmental Activities	<u>\$ 77,400</u>

**ALLEGAN TOWNSHIP
ALLEGAN COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2007**

NOTE 7 - INTERFUND RECEIVABLES, PAYABLE AND TRANSFERS

The composition of interfund balances is as follows:

Due To/From Other Funds			
<u>Receivable Fund</u>		<u>Payable Fund</u>	<u>Amount</u>
General	\$ 64,857	Tax	\$ 64,857
General	38	Special Assessment	38
Road	5,768	Tax	5,768
Fire	963	Tax	963
Sewer	6,245	Debt Service	6,245
Fire equipment	960	Tax	960
Total	<u>\$ 78,831</u>		<u>\$ 78,831</u>

Interfund Transfers			
<u>Transfers In</u>		<u>Transfers (Out)</u>	
Fire	58,738	General Fund	58,738
Debt Service	41,998	General Fund	41,998
Total	<u>\$ 100,736</u>		<u>\$ 100,736</u>

**ALLEGAN TOWNSHIP
ALLEGAN COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2007**

NOTE 8 - SEWER FUND DEBTS

SEWER BONDS: Allegan Township issued \$665,000 of special assessment bonds in August of 1995 to provide funds for the construction of a sewer pipeline to serve residential and commercial developments. The bonds have a stated rate of interest varies from 4.25% to 6.10% and are payable in variable installment amounts of principle and interest on May 1 and interest only on November 1 of each year.

The special assessment bond sewer fund requirements to maturity, are as follows:

<u>Year ending March 31</u>	<u>Principal</u>	<u>Interest</u>
2008	25,000	11,875
Thereafter	<u>175,000</u>	<u>42,075</u>
TOTAL	\$200,000	\$ 53,950

During the year ending March 31, 2007, the following changes occurred in sewer debt:

	<u>Balance April 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance March 31, 2007</u>
Sewer bonds	\$250,000	\$ 0	\$50,000	\$200,000

NOTE 9 - EQUIPMENT AND REAL PROPERTY - COMMERCIAL LOANS

Allegan Township borrowed from local banks the following loans to be repaid by tax levies and special assessments:

<u>Purpose</u>	<u>Total Principal and Interest Requirements</u>	
Land for Development Property, 5.36%, \$2,557.86/quarter, matures 2013	2008 Thereafter	10,231 <u>51,160</u> \$ 61,391
Total Debt Requirements		\$ 61,391

**ALLEGAN TOWNSHIP
ALLEGAN COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2007**

NOTE 10 - ALLEGAN FIRE DISTRICT

The Township of Allegan joined, with the City of Allegan, into a Fire Protection & Merger Agreement on February 17, 2006. Effective March 1, 2006, the agreement created the Allegan Fire District which is responsible for and authorized to control all municipal fire protection activities within the City and Township. Each member participates in a cost weighted formula, based on population, taxable value and historical usage on runs.

Any new equipment items purchased by the Fire District will become assets of the Fire District. Any items transferred by Allegan Township for use by the District remain the property of the Township, and are leased for an annual amount of one dollar (\$1.00). The District may lease the Allegan Township fire station for its operations.

During this fiscal year, Allegan Township remitted to the District \$129,495 for it's operational contract, and \$17,320 for its contribution for equipment purchases.

REQUIRED SUPPLEMENTAL & ADDITIONAL INFORMATION

**TOWNSHIP OF ALLEGAN
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED MARCH 31, 2007**

	Original Budget	Amended Budget	Actual	Variance With Amended Budget
Beginning of Year Fund Balance	282,212	282,212	282,212	(0)
Resources (Inflows)				
Taxes and penalties	136,532	136,532	153,271	16,739
Licenses and permits	0	0	0	0
State aid	295,000	295,000	284,700	(10,300)
Contributions from local government	0	0	0	0
Charges for services	4,500	4,500	2,485	(2,015)
Interest and rentals	33,000	33,000	60,369	27,369
Miscellaneous revenues	12,600	12,600	27,795	15,195
Transfers from other funds	0	0	0	0
Amounts Available for Appropriation	763,844	763,844	810,832	46,988
Charges to Appropriations (Outflows)				
General Government				
Township board	50,434	50,434	42,291	8,143
Supervisor	38,430	38,430	35,964	2,466
Elections	8,900	8,900	8,884	16
Assessor	41,390	41,390	40,460	930
Clerk	39,808	39,808	38,675	1,133
Board of review	2,500	2,500	1,767	733
Treasurer	36,000	36,000	35,115	885
Building and grounds	85,520	85,520	71,197	14,323
Public Safety	0	0	0	0
Public Works	57,650	57,650	33,324	24,326
Recreation and culture	31,000	31,000	31,000	0
Health and welfare	6,000	6,000	5,155	845
Community/Economic development	6,500	6,500	4,455	2,045
Capital outlay	10,000	10,000	3,863	6,137
Transfers to other funds	151,624	151,624	100,736	50,888
Total Charges to Appropriations	565,756	565,756	452,886	112,870
Budgetary Fund Balance-March 31, 2007	<u>\$ 198,088</u>	<u>\$ 198,088</u>	<u>\$ 357,946</u>	<u>\$ 159,858</u>

**TOWNSHIP OF ALLEGAN
BUDGETARY COMPARISON SCHEDULE
ROAD FUND
YEAR ENDED MARCH 31, 2007**

	Original Budget	Amended Budget	Actual	Variance with Amended Budget
Beginning of Year Fund Balance	\$ 524,774	\$ 524,774	\$ 524,774	\$ (0)
Resources (Inflows)				
Taxes and penalties	323,254	323,254	344,381	21,127
State aid	0	0	4,755	4,755
Interest	6,000	6,000	15,463	9,463
Miscellaneous	0	0	0	0
Transfers In	0	0	0	0
Amounts Available for Appropriation	<u>854,028</u>	<u>854,028</u>	<u>889,373</u>	<u>35,345</u>
Charges to Appropriation (Outflows)				
Public Works				
Roads	<u>639,344</u>	<u>639,344</u>	<u>221,636</u>	<u>417,708</u>
Total Charges to Appropriations	<u>639,344</u>	<u>639,344</u>	<u>221,636</u>	<u>417,708</u>
Budgetary Fund Balance-March 31, 2007	<u>\$ 214,684</u>	<u>\$ 214,684</u>	<u>\$ 667,737</u>	<u>\$ 453,053</u>

**TOWNSHIP OF ALLEGAN
BUDGETARY COMPARISON SCHEDULE
FIRE FUND
YEAR ENDED MARCH 31, 2007**

	Original Budget	Amended Budget	Actual	Variance with Amended Budget
Beginning of Year Fund Balance	\$ 69,930	\$ 69,930	\$ 69,930	\$ 0
Resources (Inflows)				
Taxes and penalties	54,528	54,528	57,875	3,347
Charges for service	0	0	3,413	3,413
Interest and rentals	100	100	543	443
Transfers from other funds	<u>80,000</u>	<u>80,000</u>	<u>58,738</u>	<u>(21,262)</u>
Amounts Available for Appropriation	<u>204,558</u>	<u>204,558</u>	<u>190,499</u>	<u>(14,059)</u>
Charges to Appropriations (Outflows)				
Public Safety				
Fire	<u>188,172</u>	<u>188,172</u>	<u>132,409</u>	<u>55,763</u>
Total Charges to Appropriations	<u>188,172</u>	<u>188,172</u>	<u>132,409</u>	<u>55,763</u>
Budgetary Fund Balance-March 31, 2007	<u>\$ 16,386</u>	<u>\$ 16,386</u>	<u>\$ 58,090</u>	<u>\$ 41,704</u>

TOWNSHIP OF ALLEGAN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
March 31, 2007

	Special Revenue Funds					Total
	Miner Lake Fund	Special Assessment Fund	Building Permit Fund	Debt Service Fund	Fire Equipment Fund	Non-Major Governmental Funds
Assets						
Cash and cash equivalents	\$ 29,466	\$ 37	\$ 0	\$ 6,245	\$ 144,242	\$ 179,990
Investments	0	0	0	0	0	0
Receivables - net	0	0	0	0	5,687	5,687
Due from other funds	0	0	0	0	960	960
Total Assets	\$ 29,466	\$ 37	\$ 0	\$ 6,245	\$ 150,889	\$ 186,637
Liabilities and Fund Equity						
Liabilities						
Accounts payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Due to other funds	0	37	0	6,245	0	6,282
Total Liabilities	0	37	0	6,245	0	6,282
Fund Balance						
Reserved	29,466	0	0	0	150,889	180,355
Unreserved	0	0	0	0	0	0
Total Fund Equity	29,466	0	0	0	150,889	180,355
Total Liabilities and Fund Equity	\$ 29,466	\$ 37	\$ 0	\$ 6,245	\$ 150,889	\$ 186,637

The Notes to the Financial Statements are an integral part of this statement.

ALLEGAN TOWNSHIP
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
YEAR ENDED MARCH 31, 2007

	Miner Lake Improvement Fund	Special Assessment Fund	Building Permit Fund	Debt Service Fund	Fire Equipment Fund	Total Non-Major Governmental Funds
Revenues						
Taxes and penalties	\$ 0	\$ 0	\$ 0	\$ 0	\$ 57,123	\$ 57,123
Licenses and permits	0	0	34,209	0	0	34,209
State aid	0	0	0	0	0	0
Other revenue	1,424	0	0	0	818	2,242
Total Revenues	1,424	0	34,209	0	57,941	93,574
Expenditures						
Current						
Public works	13,999	0	0	0	0	13,999
Public safety	0	0	34,209	0	17,342	51,551
Debt Service						
Principal	0	0	0	38,834	0	38,834
Interest	0	0	0	3,164	0	3,164
Total Expenditures	13,999	0	34,209	41,998	17,342	107,548
Excess of Revenues Over (Under) Expenditures	(12,575)	0	0	(41,998)	40,599	(13,973)
Other Financing Sources (Uses)						
Operating transfers in	0	0	0	41,998	0	41,998
Operating transfers (out)	0	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	41,998	0	41,998
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	(12,575)	0	0	0	40,599	28,024
Fund Balance - April 1, 2006	42,041	0	0	0	110,290	152,331
Fund Balance - March 31, 2007	\$ 29,466	\$ 0	\$ 0	\$ 0	\$ 150,889	\$ 180,355

The Notes to the Financial Statements are an integral part of this statement.

ANGLE & STEFFES, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

STEVEN K. ANGLE, CPA
THERESA E. STEFFES, CPA, CGFM

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September 21, 2007

In planning and performing our audit of the Financial Statements of the Township of Allegan for the year ended March 31, 2007, we considered the Township's internal control structure to determine audit procedures for the purpose of expressing an opinion of the financial statements and not to provide assurance on the internal control structure.

However, during our audit we became aware of several matters that are an opportunity to strengthen internal control and increase operating efficiency. We offer the following items for your consideration.

Tax Collection Accounting

The tax collection fund is a fiduciary fund which must pass all funds in a timely manner. Timely remittance to all governmental units is critical and required by law. We noted, again, that this fund held tax dollars that are due to other governments, schools and Allegan Township funds. The accounting systems must be improved to resolve differences and ensure timely resolutions. Tax dollars remaining in this account are over two years old. Prior years' Industrial Facilities Tax, due the State of Michigan, were paid this year, however, there were remaining issues brought to light from a State of Michigan audit of Allegan Township's IFT. Reconciliation of IFT properties is required to avoid future difficulties. Strict balancing and reporting procedures should be implemented for all aspects of the tax collection process to ensure proper payments of the citizens' taxes. Your immediate attention is again required.

Uninsured Bank Deposits

As of the audit date, the balances of cash accounts exceeds the levels of federal deposit insurance. The maximum insurable balance is \$200,000 in each bank, \$100,000 for each demand and savings account types. The Township holds funds on deposit with two banks as of the audit date. Insured demand and savings deposit accounts total \$200,000, while uninsured funds total \$714,499. We recommend that cash balances are spread among several local banks to stay within the insurable limits.

Sewer Fund

The following details the principal requirements of the Sewer fund:

As paid in	2007	50,000
Required in	2008-2015	25,000 annually

The Sewer Fund has hurdled the worst of the debt repayment requirements, with past generous support by the General Fund. Annually, the Sewer Fund may now be able to support its own debt repayments. Careful planning must continue to provide for future repairs and improvements.

We have also recommended that the Sewer checking account be used for all sewer transactions. This enterprise (for profit) entity should keep its records very separate from the General Fund to ensure clear responsibility reporting.

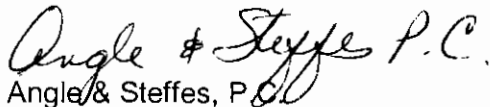
Closure of the Special Assessment Paving Fund

We note that the Special Paving Project fund account still holds at very minor balance of \$37. This activity is completed - all funds should be repaid to the General Fund to formally close the Township's responsibility in this project.

In general the internal control systems of the Township are good and functioning properly. The comments noted above will help the Township strengthen the existing controls and will help provide greater accountability to residents of the Township.

We greatly appreciate the help and cooperation given us by all the Township employees and officials.

Respectfully submitted,

A handwritten signature in cursive script that reads "Angle & Steffes P.C.".

Angle & Steffes, P.C.
Certified Public Accountants